

IHO VERWALTUNGS GMBH

NOTICE OF FULL REDEMPTION

(April 6, 2023)

€800,000,000 3.625% / 4.375% Senior Secured PIK Toggle Notes due 2025 (the Notes)

(Regulation S Global Notes: ISIN XS2004438458, Common Code 200443845)*

(Rule 144A Global Notes: ISIN XS2004438532, Common Code 200443853)*

Reference is hereby made to the indenture dated as of June 6, 2019 among, *inter alios*, IHO Verwaltungs GmbH (the **Issuer**) and Deutsche Trustee Company Limited, as Trustee (the **Indenture**), pursuant to which the Issuer has issued the Notes. Capitalized terms used but not otherwise defined herein shall have the respective meanings assigned to such terms in the Indenture.

Pursuant to Section 3.04 of the Indenture, the Issuer hereby provides notice of the following information relating to the redemption of the Notes:

The redemption date shall be May 15, 2023 (the **Redemption Date**). The record date shall be May 14, 2023.

The Notes called for redemption are being redeemed pursuant to Section 6(c) of the Notes and Article Three of the Indenture.

The redemption price will be equal to 100% of the principal amount of the Notes called for redemption (the **Redemption Price**). Unless the Issuer defaults in making such redemption payment, interest on the Notes (or portion thereof) called for redemption shall cease to accrue on and after the Redemption Date. If the Redemption Date is not a Business Day, payment will be made on the next succeeding day that is a Business Day, and no interest will accrue for the intervening period.

Notes called for redemption must be surrendered to the Paying Agent to collect the Redemption Price. The name and address of the Paying Agent are: Deutsche Bank AG, London Branch, Winchester House, 1 Great Winchester Street, London EC2N 2DB, United Kingdom. The method of delivery is at the option and risk of the Holder.

* The ISINs and Common Codes are included solely for the convenience of the Holders. No representation is being made as to the correctness of such numbers either as printed on the Notes or as contained in this notice of redemption. Reliance may be placed only on the other identification numbers printed on the Notes.

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IHO VERWALTUNGS GMBH

By: J. Zuh
Name: _____

By: MA G. Briny
Name: _____